



MYVALUATION
Registered Valuer

Firm Profile

*“We are your trusted partner and advisor
to help you in your mission and vision”*

Ahmedabad | Bangalore



Our Vision, Mission and Values

Our Vision , Mission & Values



- To be a respected & trusted professional firm and recognised as a leading service provider in core areas.
- To be a reputed & reliable partner for other professional service providers



- To consistently provide excellent quality service to clients at all times.
- To leverage the credentials and experience of all internal stakeholders and be a partner in external stakeholders growth.



- Our core values are driven by integrity, ethical practices, independence and mutual respect.



About Us

Background



- **Myvaluation has team of IBBI Registered Valuer u/s 247 of Companies Act, 2013 for Securities or Financial Assets Class.**
- **Myvaluation** has been founded its professional practice on the philosophy of dedication, discipline and determination.
- The firm has a dedicated and expert team duly assisted by qualified staff with requisite knowledge and experience in the field of valuation.
- The firm provides valuation services under various statutes as mentioned below :
 - Valuation Services under Companies Act,2013
 - Valuation Services under Insolvency and Bankruptcy Code
 - Valuation Services under FEMA
 - Valuation Services under Income Tax Act,1956
 - Valuation Services under SEBI, LODR, ESOP, RBI, FDI, FDI provisions
 - Valuation Services under other specific purposes





Our Leader

Our Team Leader



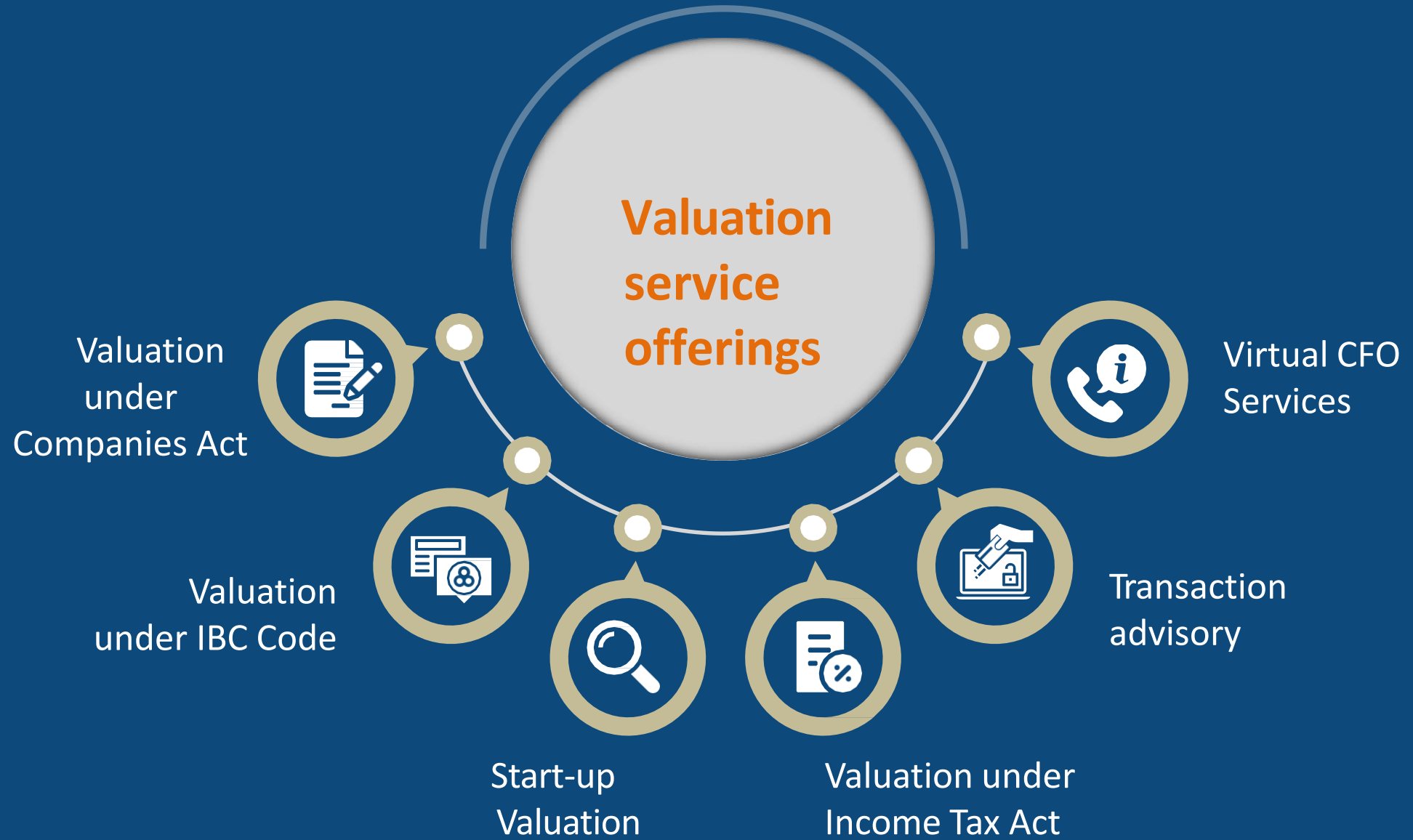
Parth Shah – Registered Valuer S&FA, FCA, CPA-US, Bcom, DISA

- Mr. Parth Shah is a founder and team leader of the firm.
- CA Parth Shah is founder member, who is a **IBBI Registered Valuer u/s 247 of Companies Act, 2013 for Securities or Financial Assets Class**. He is also a fellow member of The Institute of Chartered Accountants of India, Certified Public Accountants (CPA-US), Diploma in Information Security and Bachelor of Commerce.
- The timely response to the valuation services as well as to the queries of the clients make him an often sought for personality at the office.
- His unending spirit of learning and developing new techniques is always appreciated and beneficial to the firm.
- His areas of specialization are valuing startups at early stages like Pre-Series Funding, Series A-B-C Funding and related rounds.
- He is also partner of Gopal Shah & Co, where his major responsibilities include Corporate law Matters, Valuation of Companies, Management Consultancy and Virtual CFO service and Outsourcing services to the foreign entities.





Valuation services



Valuation under Companies Act, 2013



Sr. No.	Section	Requirement
1	39(4)	Allotment of Securities for Consideration
2	54(1)	Issues of Sweat Equity Shares in case of unlisted Companies
3	62(1)(c)	Issue of Shares / convertible securities on preferential basis by unlisted Company for cash or for consideration other than cash.
4	67(3)(b)	Provision of money by company for purchase of its own shares by employees or by trustees for the benefits of employees.
5	191	Payment (Other than in Cash) to directors by way of compensation for loss of office or as consideration for retirement from office in connection with transfer of undertaking, property or shares of the company.
6	192 (2)	Directors of a company or its holding, subsidiary or associates company or any person connected with him acquires or wants to acquire asset from the company for consideration other than cash, or vice versa.

Valuation under Companies Act, 2013



Sr. No.	Section	Requirement
7	230(2)(c)(v)	In case of any scheme of corporate debt restructuring.
8	230 (11)	Offer of takeover of an unlisted company as a result of compromise or arrangement
9	230(3)	For Valuation including Swap ratio under a scheme of compromise.
10	232(2)	In case of any scheme for the reconstruction of the company or companies involving merger/amalgamation or demerger.
11	232(3)(h)(B)	Exit for dissenting shareholders or transferor company.
12	236(2)	Purchase of minority shareholding.
13	281(1)(a)	Submission of report by company Liquidator in case of winding up order by NCLT.

Valuation under IBC Code, 2016



Sr. No.	Section	Briefs	Requirement
1	CIRP 27	Appointment of Registered Valuer	The RP shall within 7 days of his appointment, appoint two registered valuers to determine the liquidation value of the corporate debtor in accordance with regulation 35.
2	CIRP 35	Liquidation Value	The 2 registered valuers appointed under reg 27 shall submit to the IRP, an estimate of the liquidation value. If in the opinion of the IRP, the two estimates are significantly different, he may appoint another registered valuer who shall submit an estimate in the same manner. The average of the 2 closest estimates shall be considered the liquidation value.
3	VLR 3(2) & 59(3)	Initiation of voluntary liquidation	Where a corporate person intends to liquidate itself voluntarily, the declaration shall be accompanied by the report of the valuation of assets of the corporate person, prepared by a registered valuer.
4	VLR 38(1)	Final report prior to dissolution	The liquidator shall prepare a sale statement of assets showing the value realized lesser than the value assigned by the registered valuer.

Valuation under Income Tax Act, 1956



Sr. No.	Section	Brief Description	Requirements
1	56 – rule 11UA	Valuation of unlisted shares; Jewellery, works of art;	Rule 11UA specifies a formula or valuation by a merchant banker using DCF method.
2	Wealth tax Act, Schedule III [see sec 7(1)]	Rules for determining the value of assets	Part D provides methodology for valuing assets of business. H provides methodology for valuing other assets.
3	28 (via)	Profits and gains from conversion of inventory into capital assets	Rule 11UAB
4	56(2)(x)	Any person receives any property without consideration or for inadequate consideration	Banks should have a clear policy for valuation of assets proposed to be sold.
5	50CA	Special provision for full value of consideration for transfer of shares other than quoted shares	Fair market value is the full value of consideration, where shares are transferred at less than fair market value.

Valuation under various laws and provisions



Sr. No.	Section	Brief Description	Requirements
1	SEBI Delisting regulations-23	Rights of public shareholders in case of compulsory delisting	Where equity shares are delisted by a recognized stock exchange, the stock exchange shall appoint an independent valuer or valuers who shall determine the fair value of the delisted equity shares from out of its panel of expert valuers.
2	SEBI ICDR – 70	Preferential issue – conversion of debt into equity under strategic debt restructuring scheme	Conversion price shall be certified by two independent qualified valuers.
3	SEBI ICDR – 73	Disclosures – consideration other than cash	Where specified securities are issued on a preferential basis for consideration other than cash, the valuation of assets in consideration for which the equity shares are issued shall be done by an independent qualified valuer, which shall be submitted to the recognized stock exchange where the equity shares are listed; provided that if the stock exchange is not satisfied with the appropriateness of the valuation, it may get the valuation done by any other valuer.
4	SEBI SAST regulations – 8	Offer price	The open offer for acquiring shares under regulations 3, 4, or 6 shall be determined in accordance with sub-clause (2) or (3), (2)(e) where the shares are not frequently traded, the price determined by acquirer and manager to the open offer taking into account valuation parameters including, book value, comparable trading multiplies and such other parameters as are customary for valuation of shares of such companies; or the per share value computed under sub-reg (5), (16) for the purposes of clause (e) of sub-reg (2) and sub- reg (4), the Board may, require valuation of the shares by an independent merchant banker or an independent CA.

Valuation under various laws and provisions



Sr. No.	Section	Brief Description	Requirements
5	SEBI ICDR annexure to the due diligence certificate	Revaluation certificate	Revaluation certificate of the issuing company's assets given by an approved valuer.
6	SEBI LODR Part C – reg ; 18(3)	Role of audit committee	Valuation of undertakings or assets of the listed entity, wherever it is necessary.
7	SEBI Issue of Sweat equity	Valuation of IP	The value of the IP or technical know-how to be received from employee, along with valuation report to be attached to the notice to shareholders for approval of sweat equity shares.
8	RBI – scheme for issue FCCB and ordinary sharess	Valuation of shares of foreign company - Acquired against ADR/GDR	Valuation to be made by an IB, or based on the current market capitalization of the company
9	RBI	Acquisition of shares of foreign company through approval route	Investment by way of remittance from India in existing company, Valuation of shares of the company outside India shall be made, where the investment is more than USD 5 mn by a MB or by an IB registered outside India, in other cases by a CA or CPA.
10	RBI Guidelines Issued 01/09/2016	Sale of stressed assets by banks	Banks should have a clear policy for valuation of assets proposed to be sold and whether they will rely on internal or external valuation; in case of exposures beyond INR 50 Cr, banks shall obtain 2 valuation reports; however, discount rate to be used will be spelt out by the bank's policy.

Valuation under Other Specific Purposes



Sr. No.	Section	Requirement
1	Valuation for Transactions	Business purchase, Business sale, Mergers and Acquisitions, Reverse Merger, Leverage Buy Out, Management Buy Out, Management Buy In, Buy Sell Agreement, ESOP
2	Joint Venture	When contributions to the venture may be a mix of tangible and intangible assets.
3	Valuation for court cases	Contractual disputes, Ownership disputes, dissenting and oppressive shareholders cases, divorce cases, intellectual property disputes, Family dispute for business of the Group and other.
4	Valuation for Planning	Estate Planning, Personal Financing Planning, Strategic Planning.

Our commitment

- 1** Proactively understand requirements and provide concrete resolutions distinguishing client ethos, background and restrictions.
- 2** Customized client service ensuring timely and quality deliverables
- 3** Distinctive service parameters having domain experience and expertise
- 4** Growth approach



Certificates:



भारतीय दिवाला और शोधन अक्षमता-बोर्ड
Insolvency and Bankruptcy Board of India

Certificate of Registration

Valuer Registration No. **IBBI/RV/06/2020/13086**

- In exercise of the powers conferred by section 247 of the Companies Act, 2013 read with sub-rule (6) of rule 6 of the Companies (Registered Valuers and Valuation) Rules, 2017, the Authority hereby grants a certificate of registration to **Mr. Parth Gopalbhai Shah** to act as a valuer in respect of **Securities or Financial Assets** in accordance with these rules*
- This certificate shall be valid from **28/05/2020***

Amit Sahu

(Amit Sahu)

Deputy General Manager
For and on behalf of the Authority

Place: New Delhi

Date : 10th June, 2020

CIN No. U80301DL2018NPL329932



ICAI REGISTERED VALUERS ORGANISATION

CERTIFICATE OF PRACTICE

This is to certify that **Mr. Parth Gopalbhai Shah**, Registered Valuer, ICAIRVO Membership No. **ICAIRVO/06/RV-P00023/2020-2021** and IBBI Registration No. **IBBI/RV/06/2020/13086** is entitled to practice as Registered Valuer under Rule 12 (c) of Companies (Registered Valuers and Valuation) Rules, 2017.

This Certificate is issued for Securities or Financial Assets Class.

The Certificate shall be effective from **07.06.2020**

Sarika Singhal

CA. Sarika Singhal
Authorised Signatory

ICAI Registered Valuers Organisation

Place : New Delhi



MYVALUATION

Registered Valuer



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